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Polish Reform Caught in Limbo

Jaruzelski Has Failed to Find a Political Constituency

By Jackson Diehl Washington Post Service

WARSAW — The failure of a national referendum to win a popular mandate for economic and political change in Poland has confronted the government of General Wojciech Jaruzelski with a familiar and seemingly intractable political problem: the absence in the country of a constituency willing to back the general's attempts at liberalization.

U.S. Aim: Tank Cuts

By Soviets

WASHINGTON — The United States has developed a new negotiating approach on conventional arms that would require Soviet-bloc nations to reduce the number of their tanks and artillery pieces to NATO levels — a cut of more than 50 percent.

Sabotage Evidence Mounts

Suspect in Crash Of Korean Plane Commits Suicide

By Patrick E. Tyler Washington Post Service



Cho Choong Kun, the president of Korean Air, waiting in a Thai police helicopter during the search for the missing airliner, which was found Tuesday in Burma near the Thai border.

U.K. and U.S. Assail French-Iranian Deal

By Barry James International Herald Tribune

Prime Minister Margaret Thatcher of Britain, angered by France's decision to release an Iranian accused of involvement in a wave of terrorist bombings in Paris, said Tuesday that the matter is "bound to come up" when she meets Jacques Chirac, the French prime minister, at the European Community summit meeting in Copenhagen this weekend.

Firm Dollar Steadies Markets

Compiled by Our Staff From Dispatches

NEW YORK — A partial recovery by the dollar steadied stock markets in the United States and elsewhere Tuesday after Monday's plunge in prices, dealers said.

British Envoy Escapes Bomb

BEIRUT (UPI) — The British ambassador to Lebanon, John Gray, narrowly escaped assassination Tuesday when one of his guards warned him not to open an envelope filled with explosives, the police said.

A Picasso Sells For \$7.6 Million

LONDON (UPI) — A Cubist painting by Picasso, "Sourire d'Havre," was sold Tuesday for \$7.6 million, a world record for the artist. The price includes a 10-percent auction premium.

Menachem Begin, Silent, Awaits History's Judgment

By Glenn Frankel Washington Post Service



Former Prime Minister Menachem Begin visiting his wife's grave this year.

JERUSALEM — He came out again a few days ago to make his annual visit to the grave. He trekked up the hillside on a dirt path under gray skies, recited the kaddish, and scattered a fistful of pebbles. Then he walked down to the waiting car to be whisked back to the safety and isolation of his apartment. 15 minutes away.

through the mud of Sabra and Chatila, the refugee camps where hundreds of Palestinians died at the hands of Christian militiamen while Israeli soldiers stood by. Mr. Begin, it is said, feels responsible.



James Baldwin, the American writer, is dead of cancer at 63. Page 3.

Kiosk

British Envoy Escapes Bomb BEIRUT (UPI) — The British ambassador to Lebanon, John Gray, narrowly escaped assassination Tuesday when one of his guards warned him not to open an envelope filled with explosives, the police said.

A Picasso Sells For \$7.6 Million LONDON (UPI) — A Cubist painting by Picasso, "Sourire d'Havre," was sold Tuesday for \$7.6 million, a world record for the artist.

GENERAL NEWS ■ Kuwait has approved a U.S. request to station a floating military base in its waters. Page 6.

Soviet TV Deletes Mention of Raisa

MOSCOW — In a broadcast Tuesday of Mikhail S. Gorbachev's interview with an American television reporter, Tom Brokaw of NBC News, Soviet television retained discussions of arms control, human rights and Afghanistan, but censored the indication Mr. Gorbachev discusses top government affairs with his wife, Raisa.

Saturday Closing Prices

No Distress Call

West German shares fell back from a firmer opening to end with only small gains as initial optimism about the firmer dollar and moves to boost West German growth

A Rueful Glance Ahead At New Face of Paris

By Mary Blume International Herald Tribune

See PARIS, Page 2

Vertical text on the right edge of the page, including "to nd, ites nti- US" and "erest."

Yale Scholar Wrote for Pro-Nazi Paper

Belgian Discovery of Articles Shocks Colleagues of the Late Paul de Man

New York Times Service

NEW YORK — Documents have disclosed that Paul de Man, a Yale University professor who was considered one of the most brilliant intellectuals of his generation, wrote for an anti-Semitic, pro-Nazi newspaper in Belgium during World War II. The finding has stunned scholars.

Mr. de Man died at age 65 in December 1984. He was Sterling Professor of the Humanities at Yale, a post reserved for the university's brightest luminaries. Venerated as a teacher and scholar, he was the originator of a controversial theory of language that some say may place him among the great thinkers of his age.

A researcher in Belgium has found at least 100 previously unknown articles that Mr. de Man, who was born in Belgium, wrote in 1941 and 1942 for *Le Soir*, then a pro-Nazi newspaper. One of the articles addresses the question of whether Jews "pollute" modern fiction.

Several scholars predicted the information would fan the debate over the ethical implications of Mr. de Man's theories and method, known as "deconstruction."

Deconstructionism views language as a slippery and inherently false medium that always reflects the biases of its users.

"I was pained and saddened to learn of these writings," said Michael Hertz, a professor of humanities at Johns Hopkins University

who was a close friend of Mr. de Man. "They seem so at odds with the sense of the person I knew later on."

At a memorial service for Mr. de Man, A. Bartlett Giamatti, then president of Yale, eulogized him as a "tremendous light for humane life and learning" after whom "nothing for us will ever be the same."

A Belgian graduate student, Ortwin de Graef, found in libraries last summer nearly 100 book reviews, concert notes and essays that Mr. de Man wrote for *Le Soir*.

At least one article, "The Jews and Contemporary Literature," strikes researchers as anti-Semitic, appearing in a special supplement on Jews in the March 4, 1941, edition. Next to the essay is a caricature of Jews with horns and claws who, wearing prayer shawls, pray that "Jehovah will confound the gentiles."

"It shows the strength of our Western intellectuals that they could protect from Jewish influence a sphere as representative of the culture at large as literature," Mr. de Man wrote. "Despite the lingering Semitism in all our civilization, literature showed that its essential nature was healthy."

Professor Raoul Hilberg, a Holocaust historian at the University of Vermont, said almost all educated Belgians knew by 1941 or, at the latest, 1942 that Jews were being sent eastward to be exterminated.

Some scholars said, however, that they detected anti-Nazi nuances in Mr. de Man's favorable reviews of Jewish authors such as Kafka or the French historian Daniel Halévy.

Others defended him as having been a young man, influenced perhaps by an uncle, Henri de Man, who was a minister in the collaborationist Belgian government.

Paul de Man quit the newspaper in 1942 and worked in publishing until he left in 1947 for the United States, where he worked at various publishing and bookselling jobs. He became a graduate student at Harvard in 1952.

Attempts to reach Mr. de Man's widow, Patricia, were unsuccessful.

The articles appear to go to the heart of the debates over Mr. de Man's work at Yale, colleagues said. His critics have labeled deconstructionism a nihilistic philosophy that makes moral or political beliefs impossible.

"It seems to me deconstruction is anti-historical," said R.W.B. Lewis, professor of American Studies at Yale. "It encourages skepticism about almost anything in the realm of human experience. That's one of the things I hold against it."

Mr. de Man's colleagues have decided to publish the Belgian articles in a special issue of the *Oxford Literary Review* next year, and to solicit comment from about 50 scholars among those who support and those who oppose Mr. de Man's work, Mr. Hertz said.



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James Baldwin Is Dead of Cancer at 63

By Lee A. Daniels
New York Times Service

NEW YORK — James Baldwin, whose passionate, intensely personal essays in the 1950s and '60s broke down America's color barrier, died of cancer on Monday night at his home in southern France. He was 63.

Mr. Baldwin's brother, David, was with him at his home in St. Paul de Vence when he died, according to Cynthia Packard, a friend and former assistant to the author, who said she had talked with David by telephone on Monday night.

At least in the early years of his career, Mr. Baldwin saw himself primarily as a novelist. But it is his essays that arguably constitute his most substantial contribution to literature.

Mr. Baldwin published his three most important collections of essays — "Notes of a Native Son" (1955), "Nobody Knows My Name" (1961) and "The Fire Next Time" (1963) — during the years when the civil rights movement was exploding across the American South.

Some critics said his language

was sometimes too elliptical, his indictments sometimes too sweeping. But then, Mr. Baldwin's prose, with its apocalyptic tone — a legacy of his early exposure to religious fundamentalism — and its passionate yet distanced sense of advocacy, seemed perfect for a period in which blacks in the South lived under continual threat of racial violence.

Mr. Baldwin had moved to France in the late 1940s to escape what he felt was the stifling racial bigotry of America.

Nonetheless, although France remained his permanent residence, Mr. Baldwin in later years described himself as a "commuter" rather than an expatriate.

Despite the prominent role he played in the civil rights movement in the early 1960s — not only in writing about race relations but in organizing various protest actions — Mr. Baldwin always rejected the label of "leader" or "spokesman."

Instead, he described himself as one whose mission was to "bear witness to the truth."

"A spokesman assumes that he is speaking for others," he told Julius Lester, a faculty colleague at the University of Massachusetts at

Amherst, in an interview in the *New York Times Book Review* in 1984. "I never assumed that I could. What I tried to do, or to interpret and make clear was that no society can smash the social contract and be exempt from the consequences, and the consequences are chaos for everybody in the society."

Despite his undeniable powers as an essayist, his novels and plays drew decidedly mixed reviews.

But the reception accorded his other works was at best lukewarm, and his frank discussion of homosexuality in "Giovanni's Room" (1956) and in "Another Country" (1962) drew criticism from within and outside the civil rights movement.

In a celebrated polemic in the late 1960s, Eldridge Cleaver, then a member of the Black Panther Party, asserted that the novels illustrated Mr. Baldwin's "agonizing, total hatred of blacks."

Mr. Baldwin's other works included the novel "Tell Me How Long the Train's Been Gone," the stage plays "Blues for Mr. Charlie," and "The Amen Corner," and "The Evidence of Things Not Seen," a long essay on the murders

of 28 black children in Atlanta in 1980 and 1981.

James Baldwin was born in 1924 in Harlem. He was a precocious writer, and by his early twenties was publishing reviews and essays in such publications as *The New Leader*, *The Nation*, *Commentary* and *Partisan Review*.

Yet, Mr. Baldwin was among the last one would have initially marked for a leadership role in a national movement. Soft-spoken, with a manner of speaking that mirrored his complex writing style, and physically slight, he thought of himself for many years as ugly and wrote poignantly of his struggle to accept the way he looked.

DEATH NOTICE

LORD, ON NOVEMBER 27 peacefully in hospital in London. Basil David, dearly loved son of Maisie and father of Christopher, Anna-Rita, Nicky, Julian and Nicole. Funeral service at Farn Street Church 114 Mount Street, London W1 on Thursday 3 December at 10:30 a.m. followed by cremation at Putney Vale SW15 at 12:30 p.m. Flowers to J.H. Kenyon Ltd. 49 Marlow Road W8 Tel: (01) 9370757

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BRIEFS

Prison Talk
about 1,120 Cuban prisoners reached "substantial" agreements on a number of issues, however, that no sentences considerably more than 30 days," the spokesman said. "It remains to be seen whether an agreement will be reached with the terms on which..."

Attack
An Israeli soldier was killed and a grenade attack by protesters in Egypt and the Sinai Peninsula returned the Sinai Peninsula to Israel.

Debt Solution
African leaders agreed to service its \$20 billion of state of the Organisation for Economic Co-operation and Development and an international monetary fund and chairman of the OAU, a year suspension before...

Bangladesh
A strike called by opposition forces in Bangladesh ended Tuesday protests and rebuffed a further strike and demanding the release of five opposition leaders of the campaign aimed at the state of emergency on Friday, the most serious threat to the coup in 1987.

Silence Is Refuse
Supreme Court refused Tuesday moments of silence for victims of a technicality and did not allow the state to argue that the New Jersey law is unconstitutional. But the court said nothing as to whether New Jersey judges should without mentioning the

Return From Israel
wounded French mariner, Willy, will be extradited to France of an Algerian national was arrested in Israel in 1985 for a... because the court... to come back to Israel... wife there, even if it will be a job.

EL UPDATE

S and Alitalia Flight
A flight from Rome to New York was delayed by a technical problem. A spokesman said the flight was delayed by a technical problem. A spokesman said the flight was delayed by a technical problem.

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INTERNATIONAL Herald Tribune

Backward in Malaysia

Malaysia has been a singular favorite of diplomats, travelers and investors, a stable and flourishing country with regular elections and lively public debate.

without trial. Three newspapers were closed. The proposals now before Parliament would end any hope of an independent press or free speech.

The Price of Hostages

France, with other European countries, is firmly committed to limiting the spread of Iranian influence by arms or ideology.

the Iranians passed the French diplomat through a hearing in Tehran and flew him out, too. Diplomatic relations, broken last July, are to be restored, and there is talk of France paying off the remaining two-thirds of a \$1 billion loan tendered by the late Shah.

The Haitians Need Help

When Sunday's election in Haiti was voided, it shattered hopes for democracy and denied Haitians their first chance in 30 years to elect a president.

speaking West Indies, as it does in the Dominican Republic, Haiti's Hispanic neighbor. With the right kind of external encouragement, an elected succession is possible in Haiti.

Other Comment

Anger Over the Hostage Deal

[Prime Minister Margaret] Thatcher is said to be furious about the French hostage deal with Iran. She should be, for it further undermines, perhaps fatally, the West's avowed policy of never negotiating with terrorists and their friends.

The ideal of a Europe united against terrorism has been betrayed. After the release of the two French hostages, pressure will inevitably increase on Britain to negotiate for the release of the Archbishop of Canterbury's special envoy, Terry Waite.



'The gorilla goes with the house.'

For Revived U.S.-Soviet Entente in the Middle East

By Gideon Rafael

JERUSALEM — When on Nov. 29, 1947, the president of the United Nations General Assembly announced the result of the vote on the UN partition plan restoring Jewish statehood in the ancient homeland of the Hebrew nation, members of the Jewish delegation felt elated, but also foreboding.

senting the Arab Higher Committee of the Mufti of Jerusalem, rejected the UN decision with scorn. Jamal Hussein, chairman of the Palestinian group, proclaimed that "the line of partition will be a line of blood and fire."

cluded both sides because the Arabs clung to the belief that Israel was a passing phenomenon and because Israel's vital military power was not matched by comparable political and economic strength.

How Are Filipinos Expected to Pay?

By Solita Collas-Monsod

MANILA — With the installation of a democratic government in the Philippines in February 1986 came the admiration and sympathy of the world. Delegations from all over arrived with expressions of support for President Corason Aquino and her administration.

first is that we put in place the economic, political and social reforms that will allow the most efficient use and equitable distribution of resources. The second is that our creditors and aid sources consent to lighten the burden of servicing the foreign debt sufficiently to leave us enough resources for domestic use and distribution.

A Time for Progress in the Middle East

By Daniel Pipes

PHILADELPHIA — Why has the Arab-Israeli conflict deepened? The conflict is no longer the number one problem in the Middle East. That is the message from Amman, where kings, presidents and emirs from all over the Arab world met Nov. 8 to 11.

sobriety in the Arab countries. The excited ideologies and inflated hopes of decades past have soiled and died. After a host of plans — anti-Zionism, Arab unity, Arab socialism — a pragmatic sensibility has gained in strength.

Cap Leaves Bad News For Frank

By Flora Lewis

WASHINGTON — Frank Carlucci, the new U.S. defense secretary, faces an impossible task unraveling the knots deliberately left behind by his predecessor, Casper Weinberger.

His pat answer to any question about his priorities was always to say "We need more of everything." In time left to the Reagan administration, Mr. Carlucci will not be able to re-establish sound priorities.

The recent Arab summit meeting in Amman demonstrated convincingly the shift of priorities in the Arab world. The preoccupation with Israel has been eclipsed by anxiety over the outcome of the struggle between Islamic fanaticism and Arab nationalism.

They are not the people who pose arms control by definition, those who would insist on saying to anything Moscow accepts. They are Republicans among them who charge that Mr. Reagan is going a strategic arms agreement by Ma or April "simply to satisfy his ego, without regard for the nation's safety."

100, 75 AND 50 YEARS AGO

1887: Dear subscribers

NEW YORK — A Kansas paper publishes the following unique reminder to delinquent subscribers: There is a little matter that some of our subscribers have seemingly forgotten entirely.

1912: Chinese Treasures

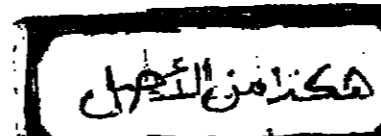
LONDON — The "Daily Express" understands that negotiations are now in progress which will probably lead to one of the most sensational sales of art treasures that has ever taken place in London.

means of every form of Chinese porcelain and ceramics and is truly unique. Some of the pieces taken in the looting of the Summer Palace in Peking in the "Boxer" rising go back at least three thousand years.

1937: Hayti Protests

WASHINGTON — The claim is the actual number of Haytiens killed by Dominican forces during the October border row was 5,000 and 6,000 was made up (Dec. 1) by Georges Leger, Hay Foreign Minister. He arrived plane to confer with Sumner W. Assistant Secretary of State.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1988-1992 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen



OPINION

Someone Must Intervene to Rescue Haiti

By A. M. Rosenthal

NEW YORK — Once more the United States confronts a basic reality of international life: intervention in the affairs of another country.

decades of support for the monstrous Duvalier father and son. Then, failure to follow through on the overdue ouster of the young despot with a planned American effort to make sure tyranny was followed by freedom, not a turnover of the country to his killer squads.

Americans will support armed intervention in Haiti, I believe, despite their wariness about using military power. Americans will see it as it will be — a rescue operation painful to the sufferers and the saviors, but morally correct.

And perhaps Haiti will remove some hypocrisy and pretense about international affairs. Intervention is supposedly abhorrent in itself. Diplomats denounce it and nations never concede doing it.

A real problem, there. The precedent of a UN force that would include some troops from outside the Americas operating in the Western hemisphere would be acutely uncomfortable for Washington and other American capitals.

Maybe the Organization of American States can be used as the instrument of intervention. Maybe, but the OAS traditionally has been reluctant to decide where international action takes priority over national sovereignty.

Maybe the United States can put enough political and economic pressure on the "military" leaders of Haiti, whose wars are always against their own people. Now these heroes have permitted and encouraged the slaughter of voters to prevent the election they fear.

of a nation. The UN, on orders of its members, intervened heavily in the Congo in the 1960s with armed forces and civilian supervisors and administrators. And of course, the Soviet Union seized all of Eastern Europe after World War II; intervention without end.

Nations decide in their own interest when to intervene — and when it is safe to oppose intervention. The United States quickly sent arms to Afghan freedom fighters, and best wishes to Hungarian freedom fighters. The real ethical issue is not intervention, but for whom and against whom. It would clear the national mind to recognize that American intervention in Latin America arouses particular passion and particular hypocrisy.

So it is worth saying clearly: Using armed force against the Haitian military junta, under an OAS flag or under the U.S. flag, would be plainly an act of self-interest, and of honor.

The New York Times



Persecution Has Brought Out The Best in China's Churches

By H. Paul Santmyre

HARTFORD, Connecticut — In the People's Republic of China, churches are overflowing. On a trip this fall we saw people crowded around windows and in nearby alleys during services because there was not enough room for them inside.

MEANWHILE

groups congregate in private homes, courtyards or open fields during the week as well as on Sunday.

When the Communists expelled the last missionaries in 1949, there were 700,000 Protestants. Today, after years of persecution and a reign of terror during the Cultural Revolution, Protestants number an estimated 4 million, and perhaps as many as 10 million.

The Catholic community, which numbered some 4 million in 1949, has basically held its own in membership. That is remarkable, given the savage persecution that Catholics, like many others, experienced during the Cultural Revolution.

Surprisingly, many of the thousands who are flocking to the churches are young people. In the last eight years Protestants have opened 12 seminaries and Catholics three. A new printing press in Nanjing has begun to turn out the 200,000 Chinese Bibles and other literature that this growing Christian population will need every year.

Starting in 1966, the Cultural Revolution inflicted brutalities and unimaginable indignities on every sector of the population. It was an especially trying time for Christians, who were identified as reactionaries because of their former connections with Western missionaries.

Every church was boarded up or turned into a school or factory. Clergy were sent to do hard labor with the peasants in the country or in factories. Children were encouraged to spy on their parents. Church members were forced to denounce each other. Many died in government detention centers.

But the Christian churches came through that 13-year reign of terror stronger than before. Chinese Christians say it was the work of the Holy Spirit.

Missionaries had sown the faith before 1949. During the Cultural Revolution, Christian lay people kept the faith alive as a matter of course, even though they were bereft of their pastors and buildings. They met in small, secretive groups for Bible study, prayer and mutual support.

Many had to recreate biblical texts from memory because their Bibles had been confiscated by the Red Guards.

These Christians lay people suffered in an exemplary fashion in the eyes of their non-Christian neighbors, who saw that the faith of ordinary Christians was both deep-rooted and powerful.

Once the terrors of the Cultural Revolution began to subside, the spiritual capital that Christians had amassed began to multiply in geometric proportion, like the loaves and fishes of old.

As the pagan emperor Cyrus once restored the fortunes of ancient Israel, so the atheistic Communist government has found its own reasons to offer some support to the churches, including back rent for buildings occupied during the Cultural Revolution. It has suited the government's interest, given its long-term commitment to rapprochement with the United States, to show a certain friendliness toward the Christian churches and Christian delegations from abroad.

The state has actually performed studies showing that Christians tend to be more productive economically than other groups. The Protestant ethic seems to be winning the hearts of the pragmatically minded Communist authorities in the People's Republic of China.

The state also has unintentionally created new conditions for Christianity to flourish because of its own reprehensible record during the Cultural Revolution and the shallowness of much of the Marxist education to which generations of students have been subjected.

As a world view, the Marxism of Mao Zedong seems to be in trouble in China today. A group of "atheist" medical students with whom I spoke laughed derisively at the Maoist slogan "Serve the People," when I mentioned it.

They had been disillusioned by the excesses of the Cultural Revolution and the educational level. They told me forthrightly that they were chiefly concerned with their own careers.

But I detected a deeper spiritual yearning beneath their protestations. No wonder some of their peers have found their way to the churches.

Who knows whether the pendulum of Chinese life might swing again toward persecution of religion? Who knows whether Christians will continue to be able to reach out to their non-Christian friends once the generation forged by the crucible of the Cultural Revolution has passed? And who knows whether the churches will continue to prosper if their members continue to become affluent?

It may be, as some have observed, that the real enemy of the Christian faith is not persecution but prosperity.

The writer, pastor of Grace Lutheran Church in Hartford, spent a month in China with a delegation of 27 North American Protestants this fall. He contributed this comment to The Hartford Courant.

LETTERS TO THE EDITOR

A Long Way From Banning Intermediate-Range Missiles

The report "NATO Deployments Led to INF Treaty" (Nov. 26) is ill-informed. It describes the treaty that is about to be signed in Washington as leading to a total ban on these missiles.

The writer must not have been aware that NATO governments already have taken the first step toward introducing new nuclear weapons to replace the Pershing-2 and cruise missiles. Away from the hubbub of the summit meeting, quiet decisions are being made on a list of options presented a month ago to European and North American defense ministers by NATO's High Level Group.

There are three main options under consideration. The one most favored by the United States is a new short-range, air-launched cruise missile. The missile itself is being developed as a conventional weapon, but a nuclear warhead is known to be under development.

Another option, favored by NATO military planners, is to base more nuclear-capable aircraft in Europe, in order to reach targets in the western U.S.S.R. But it is hard to find much support for this in Washington, since it would make the aircraft, and their bases, more vulnerable.

The technological solution to this is to develop stand-off, or "fire and forget" nuclear missiles, which could be fired from aircraft over Western territory. The Royal Air Force would like to buy these for its Tornados bombers.

A further option is for the United States to assign to NATO some of its sea-launched cruise missiles. Experts estimate that the U.S. navy already has 125 of these either on submarines or surface ships. For NATO to adopt the weapon would simply require a change in management of some naval systems in the North Atlantic, and more missiles.

Waldheim the Wanderer

Regarding "A Wanderer Masters Don't Need" (Nov. 26) by Jim Hoagland: Mr. Hoagland is unduly harsh on President Mohammed Zia ul-Haq and other leaders of the Moslem world.

Another hub of his reasoning seems to be: Kurt Waldheim is the legally elected president of Austria. He is hurting the feelings of Jewish people. That logic might work in the propaganda-clobbered West, but would hardly be acceptable to Asians and Africans. And what about the feelings of the Austrians who elected him?

President Waldheim's voyage to Pakistan was the visit of a European head of state to a friendly country — nothing less, nothing more. And no amount of sulking is going to change that.

MUZAFFAR ABBAS, Press Counselor, Embassy of Pakistan, Paris.

I hope President Waldheim continues to "wander." We need him out there on the world stage. He's good for us, a kind of litmus test.

His crimes are a breach of the human covenant. He marches ridiculously in front of us, a hollow figure, demonstrating what we each can become when self-interest is our only interest.

But let him march! Let him stay front-page news. He is a vacuum, making us sick only to heal and protect us. Let us be instructed by this sadly laughable figure.

Pre-Yugoslavia Days

Thank you for the "75 & 50 Years Ago" column, which you have further improved by adding a 100-year-ago item.

In your edition of Nov. 10, you bring back to life the Balkan war, a prelude, and perhaps in part the cause of, World War I and also World War II.

But one remark. The 1912 dateline is true and false. Uskub is the name the Turks, or Ottomans, gave to Skopje (or Skopje, depending on whether one uses Serbian or Macedonian), and it is historically correct to speak of Uskub, which again became Skopje after its liberation. But to refer to Yugoslavia in 1912 is premature, since it did not go by that name until after World War I, when the territories liberated by Serbia included Serbia, Bosnia-Herzegovina, Montenegro, Macedonia, Croatia and Slovenia, as well as other parts of the Austro-Hungarian empire.

GAVRILO ROLTOVITCH, Saint-Cloud, France.

In 1987, people are more intelligent than in the beginning of the century, or at least I'd like to believe so. But then why do they show such indifference to peace? Everywhere war divides us, yet we keep quiet. Are we still men?

IVAN KAPETANAKOS, Tarbes, France.

In 'Barangay' Country

Regarding "Philippines Have Too Many Countries" (Nov. 23) by Richard Reeves: Barangay was the name given to the communal settlements of the indigenous Philippine people at the time of the Spanish arrival. After 1973 it was used to denote the citizens' assemblies established in each barrio, or village. Later, barangay became the smallest political unit in the Philippines. While some of them may be slums, there are many barangays, especially in suburban Manila, that are extremely wealthy.

SYBILLA GREEN DORROS, Geneva.

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Vertical text on the left margin, including '50 YEARS AGO' and '1937: Haiti Probes'.

Vertical text on the right margin, including 'to nd ites nti-' and 'US'.

AMERICAN TOPICS

In N.Y., Ground Swell Against Giganism

Two gigantic building projects proposed for the West Side of Manhattan have prompted a ground swell of opposition...



THE NOSE KNOWS—Mattie, believed to be the first dog in the United States trained to sniff out flammable liquids used by arsonists...

These projects mark a turning point for New York, said Robert A. Caro, an authority on urban development...

The hostility comes from preservationists and developers, activists and ordinary people. It has accumulated over a decade of rampant construction in Manhattan...

Short Takes

Ten persons witnessed a fatal stabbing at the Golden Arrow Cafe in Passaic, New Jersey, last March. The only witness to come forward was Zofia Puzik...

Officials at the Department of Health and Human Services are urging repeal of a law that reduces Social Security benefits for elderly people who earn more than \$8,160 a year...

The average starting salary for a lawyer last year was \$36,050 at a law firm, \$27,172 with the federal government and \$31,792 at a public interest organization...

A Chinese Farmer Fights to Prove the East Is Orange

By Edward A. Gargan. LIUQIYING, China—Yin Yongcheng, a beige snap-brim cap planted firmly on his head, walked among his orange trees...

'I'd heard about the reform policies. They gave me the courage to do something.' —Yin Yongcheng. An agricultural school in the nearby town of Hanzhong had started planting a grove of orange saplings on a barren hillside above the village in 1982...

transformed the bald, weathered hilltop into a flourishing orchard. This year, for the first time, his trees and vines produced a good crop and he began repaying his loans...

When questioned again recently, the officials seemed evasive. 'My grandfather was landlord of this village,' Mr. Yin said. Then, with a sigh, he continued, 'I heard people saying that I was another landlord, that things were going back to the way they were...'

In Ethiopia, Geldof Asks For Urgent Famine Aid

ADDIS ABABA—Bob Geldof, the Irish rock star whose charity crusade raised millions for African famine victims in 1985, returned Tuesday to Ethiopia, urging governments to bury ideological differences and stave off catastrophe...

Mr. Geldof said that most of the money raised by Band Aid had been used for such long-term projects as irrigation and training. But \$25 million remained and could be used in Ethiopia 'in the last resort'...

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Indonesia Is Reported to Step Up Efforts to End Isolation of Vietnam

By Michael Richardson. SINGAPORE—In an effort to prevent expansion of Chinese and Soviet influence in Southeast Asia, Indonesia has intensified its efforts to draw Vietnam out of isolation by expanding bilateral contacts...

Indonesian officials said Monday that the outcome of an informal meeting due to begin near Phnom Penh supported by Hanoi and Moscow. It will be their first encounter since Vietnamese troops entered Cambodia in 1978 to overthrow the Khmer Rouge regime...

The meeting is between Prince Norodom Sihanouk, head of a resistance coalition that occupies Cambodia's seat in the United Nations, and Hun Sen, a leader in Phnom Penh supported by Hanoi and Moscow.

Singapore, one of the staunchest critics in Southeast Asia of the Vietnamese occupation of Cambodia, said last week that it welcomed Prince Sihanouk's initiative to explore all avenues for a political solution to the Cambodian problem by agreeing to meet Mr. Hun Sen in France.

Mochtar Kusumatadja, the Indonesian foreign minister, said Thursday that if Prince Sihanouk and Mr. Hun Sen could narrow differences, it would open the way for further informal talks on national reconciliation in Cambodia.

Dole Is Reported To Lead in Iowa

NEW YORK—The leader of the Senate's Republican minority, Bob Dole of Kansas, is supported by 42 percent of Republicans likely to attend the Iowa caucuses in February, according to a new poll.

On the Democratic side, Senator Paul Simon of Illinois and the governor of Massachusetts, Michael S. Dukakis, are tied in Iowa. Representative Richard A. Gephardt of Missouri, who led in some early Iowa polls, was in third place, said the NBC survey, released Monday.

Higher Taxes Expected To Be Imposed in Brazil. SAO PAULO—The Brazilian government intends to raise taxes next week to try to curb the public deficit, an official said Tuesday.

The association links Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thailand. Some Western diplomats said that Thailand and Singapore, the two strongest ASEAN critics of Vietnam's occupation of Cambodia, were concerned that Indonesia might be prepared to sanction an agreement that left the Vietnam-supported government in Phnom Penh in effective control.

Tambo Refuses Talks Until Black Rule Is Set

By William Claiborne. ARUSHA, Tanzania—Oliver Tambo, president of the African National Congress, said here Tuesday that there could be no peace negotiations with South Africa's white minority government until Pretoria committed itself unequivocally to black majority rule.

THE FIRST GEORGIAN MALT WHISKY. The first British monarch known to drink malt whisky was George IV, said to drink 'nothing else' but The Glenlivet. Today, Scotland's first malt whisky is also first choice in London.

INTERNATIONAL CLASSIFIED (Continued from Back Page). AUTOS TAX FREE, HOTELS, BOOKS, ACCESS VOYAGES, DIVORCE IN 24 HOURS, HOLIDAYS & TRAVEL, AUTO TAX FREE, TRANSCO, ESCORTS & GUIDES.

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He called for an intensification of international economic sanctions to further isolate South Africa and force it to 'abandon the tyranny of apartheid.'

Responding to recent moves by the government of President Pieter W. Botha to remove obstacles to power-sharing talks with black leaders, Mr. Tambo said, 'We are not interested in talking merely for the sake of dialogue.'

He called for an intensification of international economic sanctions to further isolate South Africa and force it to 'abandon the tyranny of apartheid.'

ARTS / LEISURE

Paul Winter Consort And 'Ecological Jazz'

By Mike Zwerin
NEW YORK — The press release describes the new album "Earthbeat" a collaboration between the Paul Winter Consort and a folk group called the Dimitri Pokrovsky Singers...



Paul Winter and sax.

"Sgt. Pepper's Lonely Hearts Club Band" for the Beatles. Martin is quoted as considering "Icarus" "the finest album I ever made." The 1977 "Common Ground" mixed the sounds of nature with jazz compositions...

'Waiting for Godot' Revisited

By Sheridan Morley
International Herald Tribune

LONDON — Once billed as "the laugh sensation of two continents," though admittedly that was in the United States and even there the advertisement was rapidly changed to "Wanted — 70,000 intellectual playgoers" after they saw the box-office returns...

THE BRITISH STAGE

where nothing happens and then happens again after the interval. In that time we have of course grown accustomed to such later and still darker Samuel Beckett imponderables as "Happy Days" and "Krapp's Last Tape," so that to revisit "Godot" is an almost nostalgic experience...



John Alderton (left) as Estragon, Alec McCowen as Vladimir.

Mr. Godot, the invisible man who just might manage to give them the illusion that they exist. Instead, all they get is Pozzo (Colin Welland, somewhat lacking the comic menace of Peter Bull in the Peter Hall staging) and his slave Lucky (Peter Wright, eerily good in the tennis speech) and time does indeed pass, though not, of course, so rapidly...

Directed by Mark Bramble at "42nd Street," composed by Henry Krieger of "Dreamgirls" and choreographed by Danny Daniels of "Pennies From Heaven," this is presumably the type of music that before the collapse of Broadway they'd have been trying out in Philadelphia or Boston rather than the English midlands...

It does however have considerable problems, not least the fact that there is scarcely a plot line of any kind while the score seems to be a survey of all possible song forms before arriving at last a couple of second-act showstoppers. A non-political "Anim Farm" with a band dressed as bananas and a circus-cabaret ending that has a man disguised as a walking upside down across the top of a hundred-foot proscenium arch (not often you see that nowadays) "Fat Pig" is amiable and gymnastic and choreographically energetic...

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In the Barbican Pit, Peter Speyer's "Old Year's Eve" is a 90-minute political sketch that might have looked all right as a one-shot television drama but seems distinctly thin if it is to represent one of the Royal Shakespeare Company's rare discoveries of a new play for its chief London home...

On a wine farm in the western cape of South Africa, parents are waiting the return of their son on army leave. Mother (Ann Mitchell) is an overblown hostess who in another country could well have been a passenger on one of Tennessee Williams' streetcars. Father (Tony Doyle) has retreated into a grouchy defeat, and it soon transpires that their son (Reece Dinsdale) has in fact deserted the army in order to fight for the farm which he sees in imminent danger of a black takeover...

Detail from "Les Blanchisseuses." The French Durand-Ruel family sold the Degas to enable them to add to their collection of contemporary art, already one of the finest in France. "Les Blanchisseuses" one of the few oil paintings Degas to be offered at auction this century...

Dining Out
PARIS 2th JOHN JAMESON
PARIS 16th LE GRAND CHINOIS
PARIS 5th KITTY O'SHEA'S PUB
PARIS 5th BALADIN, Left Bank
PARIS 5th DIAPASON
PARIS 6th RAFFAÏN & HONORINE
PARIS 6th ROGER LA GRENOUILLE
PARIS 7th THOLMIRIX
PARIS 8th LE CHAMBELAIN
PARIS 8th LUDMILA PAVILON RUSSE
PARIS 8th LE JARDIN VIOLET
PARIS 9th MAX GOLDENBERG

Degas Painting Sold in U.K. for \$13.6 Million
The Associated Press
LONDON — A painting of a laundrywoman by Edgar Degas fetched £7.48 million (about \$13.6 million) at a Christie's auction Monday, a record price for work by the French Impressionist...

Parasonic Magazine
Currency Rates
Interest Rates

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WEDNESDAY, DECEMBER 2, 1987

MADISON AVENUE

Retirees' Magazine Wins Readers but Battles Image

By PHILIP H. DOUGHERTY

NEW YORK — With its February-March issue, Modern Maturity, the six-year publication of the American Association of Retired Persons, will increase its circulation rate base 10.1 percent, to 17.4 million. It is on its way to becoming the largest magazine in the United States.

Media people at agencies are prone to perceive the over-50 set as washed up.

Even after you impress them with your numbers, they say, 'Uh-huh, then don't do anything about it.' In hopes of making older readers easier to take, the magazine commissioned a \$60,000 study by the Daniel Yankelovich Group that compared the wants, needs, desires and pastimes of the over-50 group with those of the 39-to-49 set that media people can more easily relate to.

The study found more similarities than differences. And Modern Maturity's current trade campaign on how to advertise to senior citizens is based on it. Some of the themes: "Talk about romance," "Don't make a long story short," "Entertain them and treat them like your brother, not your mother." The tagline, a carry-over from last year, is: "The beginning of a new lifetime."

Modern Maturity is one of the benefits to joining the American Association of Retired Persons. The group's annual dues are only \$5, and membership brings discounts for travel and car rentals as well as access to health and other insurance plans.

Bonn Sets Investor Incentives

Discount Rate Also May Be Cut

By Ferdinand Protzman

FRANKFURT — The West German government will propose an investment incentive program Wednesday totaling 21 billion Deutsche marks (\$12.8 billion), government sources in Bonn said Tuesday.

However, some economists said that it would be a long-term and relatively inexpensive plan that would do little to mute the growing calls for faster-paced West German economic growth.

West Germany also appears to be on the verge of taking monetary policy action to support the flagging U.S. dollar. Banking sources in Frankfurt said the Bundesbank's policy-setting Central Bank Council likely to lower the nation's discount rate Thursday from its current level of 3.0 percent.



Sophie Mirman, who had the 'silly idea,' and one of her many London stores.

Sock Shop Takes Trans-Atlantic Hop

A British Success Tries to Get Foothold in Manhattan

By Steve Lohr

LONDON — Four years ago, a 27-year-old named Sophie Mirman had a silly idea for a new business here: shops that sold only women's tights, stockings and socks.

She secured the London financial district, trying to find investors willing to gamble £40,000 (then about \$64,600) on her idea. The bankers who did not ignore her laughed. They pointed out that the hosiery market was saturated, dominated by big department stores, and that her socks-only concept would never make it.

Today, the 52-store Sock Shop chain is one of the fastest-growing specialty retailing businesses in Europe.

These days, she speaks of the future in terms of a global empire with several hundred outlets. As if in preparation, the company has been named Sock Shop International PLC.

Expanding Business for the Sock Shop

The Sock Shop has become one of the fastest-growing specialty retailing businesses in Europe and the company is now opening the first stores in the United States.

Table with 4 columns: Year, Sales, Pretax Profit, Number of Stores. Data for years 1984 through 1988.

Source: Company reports; '87 and '88 figures, including number of stores, are estimates from Capital Curve Systems, a London brokerage.

U.S. Indicators, Hit by Stock Crisis, Fall 0.2%

WASHINGTON — The U.S. Index of Leading Indicators, battered by the stock market collapse, fell 0.2 percent in October, the Commerce Department said Tuesday.

It was the first decline in nine months for the index, which is the government's chief economic forecasting tool. The September result, which originally had been reported as a 0.1 percent decline, was revised upward to show no change.

Three consecutive monthly declines in the index have often signaled an impending recession. While some analysts are forecasting that the U.S. economy will enter a recession by the first half of 1988, others contend that a plunge in the stock market is only a sign of a slowdown in economic growth.

Construction Spending Fell 0.5% in October

WASHINGTON — The pace of U.S. construction spending slowed by 0.5 percent in October, the first drop since March, mainly because of cutbacks in building private factories and shops, the Commerce Department said Tuesday.

The previous fall in construction spending during October at a seasonally adjusted annual rate of \$407.9 billion, down from \$409.8 billion in September. The previous fall in construction spending in March, was 3.3 percent. The construction rate rose 1.5 percent in September and 1 percent in August.

Currency Rates

Table of currency exchange rates for various international locations like Amsterdam, Brussels, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and 1 ECU.

Other Dollar Values

Table showing other dollar values for currencies such as British pound, Canadian dollar, Hong Kong dollar, etc.

Forward Rates

Table of forward rates for various currencies and terms.

Interest Rates

Table of interest rates for Eurocurrency deposits, key money rates, and U.S. money market funds.

Asian Dollar Deposits

Table of Asian dollar deposits for various locations like Hong Kong, London, etc.

U.S. Money Market Funds

Table of U.S. money market funds, including Merrill Lynch and Telerate.

Gold

Table of gold prices in various locations like Hong Kong, London, New York, etc.

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FIGURES AS AT DECEMBER 31, 1986: TOTAL ASSETS: US \$ 16.8 billion SHAREHOLDERS' EQUITY: US \$ 1.6 billion

NYSE Most Actives table with columns for stock symbols, volume, high, low, and change.

Market Sales table showing volume and value for NYSE, AMEX, and OTC.

NYSE Index table showing high, low, close, and change for Composite, Industrials, and Finance.

Tuesday's NYSE Closing logo with 'Via The Associated Press' text.

AMEX Diary table listing various market indicators and their values.

NASDAQ Index table showing composite index, advanced, and declined shares.

AMEX Most Actives table listing top trading volume stocks.

Dow Jones Bond Averages table showing yields for various bond categories.

NYSE Diary table showing market activity for different days of the week.

Odd-Lot Trading in N.Y. table showing buy and sell volumes for odd lots.

Dow Jones Averages table showing open, high, low, and close for various indices.

Standard & Poor's Index table showing various market indices.

NASDAQ Diary table showing market activity for NASDAQ.

AMEX Stock Index table showing various market indices.

Tables include the nationwide prices up to the closings on Wall Street and do not reflect late trades elsewhere.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

MARKETS: Firmer Dollar Stadies Stocks

market's performance reflected some relief that it had "weathered the storm" of Monday's sharp sell-off. "A lot of people were pleased with the 76-point drop," he said. "Everybody knew the market was going to be off. With the lower dollar, it started behind the eight ball and defended itself" by trimming some of the losses.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

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Chopard GENÈVE advertisement featuring a watch image and text: "Gstaad A timeless masterpiece. Chopard Boutique-Confédération Centre - Tel. (22) 29 37 28 and leading jewellers worldwide."

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

GATT Plans to Speed Trade Talks, Meet Next Year

By Stuart Auerbach
Washington Post Staff Writer

GENEVA — An agreement to speed the pace of trade talks in an attempt to reap an "early harvest" by this time next year of measures to strengthen the rules of international trade received near-unanimous approval Tuesday at the annual meeting of the 95-nation General Agreement on Tariffs and Trade.

Reservations by the 12-nation European Community and India are not expected to derail plans to hold a high-level meeting in Canada after the U.S. presidential election in November 1988. That meeting will assess the results of the first two years of this set of international trade talks, and determine if enough progress has been made to put the new rules into effect in some specific areas.

The new trade round is expected to ease barriers that make it harder for U.S. businessmen and farmers to sell in overseas markets. It also is designed to liberalize trade throughout the world and to set rules for new areas of trade, such as services.

"The motivation of trade ministers to make progress is the fear of failure," which likely would lead to "the collapse of the global trading system," said Canada's trade minister, Patricia Carney.

"If we fail, the system will deteriorate, credibility will be lost and protectionism will get the upper hand," said Sweden's trade minister, Anita Gradin. "We are condemned to succeed."

The trade ministers clearly were hoping that positive steps by GATT to fight growing protectionism in the world and to try to correct global trade imbalances would help stabilize financial markets. Concerns over the market effects of trade actions, spawned by the stock collapse on Oct. 19, were intensified by a plunge Monday of share prices and the dollar.

Early results from the round, which could go on until the turn of the century, are a major part of Reagan administration strategy to lower five years of record U.S. trade deficits and to fight protectionist pressures from American industries that have been forced to close factories and fire workers as a result of a flood of imports.

The U.S. trade representative, Clayton K. Yeutter, said he was pleased with the surprisingly wide spread support for a 1988 meeting.

As recently as two weeks ago, U.S. officials were cautioning against use of the phrase "early harvest" because of the connotation that a priority would be given to new rules for

agricultural trade, which the U.S. opposes. In the past three days, however, the phrase has been used by a wide variety of countries to describe their aims for next year's meeting.

"What we must have is visible, concrete and tangible negotiating results" by next year "to truly demonstrate to the world that the Uruguay Round negotiating process is working and working well," Mr. Yeutter said.

The trade talks, the eighth round held since GATT was founded 40 years ago, gained its name because they were launched at a meeting in Uruguay last year.

The EC is concerned that GATT will take aim at its program of agricultural subsidies, which the United States and other countries blame for creating an overproduction crisis in world farm markets. Even faced with a budget crunch, EC members have been unable to agree on changes in farm subsidies, which cost more than \$20 billion a year.

India has fought stiffening of rules against piracy of trademarks on patented products. Its commerce secretary, A. N. Verma, said Tuesday that picking certain areas for an "early harvest" would disturb efforts to achieve a balance of benefits in the entire round.

It appeared, however, that India was isolated among Third World nations. Paulo Tosto Flecha de Lima, the ambassador from Brazil, which joined with India a year ago in opposing putting such new areas as trade in services in the talks, pointedly made no mention of holding a mid-term review of progress in the trade talks.

It was unclear what sectors would be picked for the "early harvest" for trade negotiations, said Michael Duffy, Australia's minister for trade and international trade and agreement on long-term principles in farm trade; a way to achieve an end to barriers, with the actual reductions negotiated in 1989; improved rules for settling trade disputes, a prime objective for the United States; "significant reductions" in barriers to trade in tropical products, mostly processed fruits and vegetables; a prime aim of developing nations; and agreement on a framework to end barriers in a new area, trade in services.

Pakistan's trade minister, Mahub ul-Haq, said that developing nations "must insist" on including barriers to textile trade. He said that the current Multifiber Agreement restricting textile trade, which ends in 1991, should be the last one.

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ROBEKO GENEVA ACCOUNT

Banks Fear New Rule on Accounting

By Eric N. Berg
New York Times Service

NEW YORK — The Financial Accounting Standards Board, in what could be one of the most important changes in accounting rules for U.S. banks in years, has proposed that banks and other financial institutions be required to report to shareholders the market value of their assets and liabilities.

The proposal, announced Monday, would require banks and other financial institutions to compute the market values of their assets and liabilities each quarter and report these in their financial statements. Banks are expected to fight the plan vigorously.

Currently, financial institutions report assets and liabilities at their original booked amounts on their balance sheets. There is little mention of market values, and shareholders must grope to calculate true values.

The proposal will undergo a 110-day period for public comment. The board, the accounting profession's rule-making body, will then vote on whether to approve it.

"There is a fair amount of interest in this sort of information," said Halsey Ingham, who is heading up the project on Accounting for Financial Institutions at the standards board. "People want to know what the value of a company's financial assets are."

Banks prefer the current accounting system because it permits them to perpetuate the idea that all the loans on their books are worth their original amounts. To this day, for instance, the vast majority of the banks' Third World loans are carried on the books at 100 cents on the dollar even though they are worth far less.

While bankers have established certain loss reserves for these loans, they have not been forced to write the loans down or off.

Two banks chosen randomly to respond to the proposal, Chase Manhattan and Chemical, declined to comment.

The board's proposal, part of a broader project, also calls for banks and other corporate entities to disclose the risks they face from currency swaps and interest-rate swaps. Although the new financial instruments expose banks to losses should one of the parties to the transaction default, only a handful have been reporting these continuing liabilities.

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(3) International Income \$ 26.54

(4) Short-Term Bond \$ 26.54

(5) Short-Term Bond \$ 26.54

(6) Short-Term Bond \$ 26.54

(7) Short-Term Bond \$ 26.54

(8) Short-Term Bond \$ 26.54

(9) Short-Term Bond \$ 26.54

(10) Short-Term Bond \$ 26.54

(11) Short-Term Bond \$ 26.54

(12) Short-Term Bond \$ 26.54

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Multiplication Scale

If a stock drops a 50 percent correction while heading into a phase of 50 percent annual growth, it can double and redouble in the next couple of years and still not be overpriced. Write, phone or telex for complimentary Indigo reports covering portfolio of such issues that our research and management people have been assembling.

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BUSINESS ROUNDUP

Royal Bank Takes Loan-Loss Charge

MONTREAL — Royal Bank of Canada said Tuesday it had taken an after-tax charge of 800 million Canadian dollars (\$610 million) in reserves, resulting in a net loss of 258.7 million dollars for the year ended Oct. 31.

French Eurotunnel Offering Is Less Than 60% Subscribed

PARIS — The French part of a \$750 million (\$1.37 billion) share issue by the Eurotunnel consortium was less than 60 percent subscribed by private investors, bank advisers said Tuesday.

Paribas Says Portfolio Lost 10% of Value in Stock Crisis

PARIS — The value of securities held by Compagnie Financière de Paribas has fallen by more than 10 percent because of the nosedive in stock market prices, the bank's chairman reported.

Canadian Bank To Buy 40% of Philippine Bank

MANILA — The government has approved the sale of 40 percent of Consolidated Bank & Trust Co., a Philippine bank, to the Bank of Nova Scotia of Canada for 357 million pesos (\$17 million), said the central bank deputy governor, Gabriel Singson.

Allied-Lyons Profit Climbs 33% on Strong Food Sales

LONDON — Allied-Lyons Group PLC, one of Europe's biggest food and beverage companies, reported Tuesday that pretax profit rose 33 percent to £197.5 million (\$360.64 million) in the first half of its fiscal year from £148 million a year earlier.

INTERNATIONAL BUSINESS OPPORTUNITIES. MONTAZAH TABARKA. We are a subsidiary company of the Société Tuniso-Saoudienne d'Investissement et de Développement (STUSID), General Promoters of the Integrated Tourist Resort of TABARKA.

PASSION COMMUNICATIONS LTD. publisher of PARIS PASSION The Magazine of The French Capital and ACCENT The Magazine of Paris Style.

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SOCKS: British Specialty Chain Takes a Trans-Atlantic Hop to Manhattan

(Continued from first finance page) Convenience is key to Sock Shop's popularity. Ms. Mirman is fond of comparing her stores to newsstands, saying, "People should be able to buy socks and stockings as easily as they buy newspapers."

Ross opened their first shop with money from the government's loan-guarantee program, intended to help entrepreneurs who are short on capital. That first shop was literally under the nose of the famed Harrods department store.

ADD SOMETHING SOLID TO YOUR PORTFOLIO. INVEST IN THE NEW GOLD BRITANNIA. As long as man can remember, gold has been the standard of wealth. It has been the best insurance against inflation and times of trouble.

L'ART D'ÊTRE UNIQUE. Cartier JEWELLERS since 1847. A large advertisement featuring a diamond necklace and the Cartier logo.

Tuesday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Via The Associated Press

Table with columns: 12 Month High Low, Div. Yld. PE, 52 High Low, Close, Chg. Price. Lists various stock symbols and their corresponding prices and changes.

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Advertisement for William Lawson's Scotch Whisky. Features a large image of a whisky bottle and the text 'Light up your evening with a great Scotch.'

Company Results

Table of financial results for various companies, including revenue, profit, and per share data for different periods.

AMEX High-Lows

Table showing high and low prices for various stocks on the AMEX exchange.

3 Japanese Shipbuilders Plan To Link, Cut Capacity by 21%

Article discussing the plan by three Japanese shipbuilders to link operations and reduce capacity by 21%.

Floating-Rate Notes

Table listing floating-rate notes with columns for currency, issuer, coupon, and bid/ask prices.

Deutsche Marks

Table listing Deutsche Mark-denominated securities with columns for issuer, coupon, and bid/ask prices.

Japanese Yen

Table listing Japanese Yen-denominated securities with columns for issuer, coupon, and bid/ask prices.

Large vertical advertisement on the right edge of the page, partially cut off, featuring the name 'Bund' and other illegible text.

CURRENCY MARKETS

Hopes for Bonn Action Buoy Dollar

NEW YORK — The dollar rose in New York on Tuesday on hopes that a pending announcement by West Germany of an economic stimulation package would contain good news for the U.S. currency, dealers said.

Table with 3 columns: Country, Bid, Ask. Includes Deutsche mark, Japanese yen, Swiss franc, French franc.

The dollar, which hit record lows in Europe on Monday, also partially recovered there amid intervention by central banks.

Gold Finishes Lower in N.Y.

LONDON — Gold prices finished lower in New York Tuesday, and dealers said the dollar's gains were weighing on the metal.

London Dollar Rates

A dealer with a major British bank said, "I think underlying sentiment is still firmly bearish. Intervention has not been sufficient to warrant a turnaround for the dollar."

Renewed Inflation Seen Unless U.S. Growth Slows

NEW YORK — Fears of inflation are starting to creep into financial markets and will intensify if the U.S. economy does not slow dramatically following the collapse of the stock market, several economists say.

He said that in late October he had trimmed his forecast for 1988 real gross national product growth to 1.5 percent from 2.5 percent.

Bundesbank Offers Unexpected Repurchase

FRANKFURT — West Germany's central bank, the Bundesbank, unexpectedly offered Tuesday to repurchase securities from banks for 34 days to inject liquidity into financial markets.

The bank offered to repurchase securities at 3.25 percent, the same rate as in the previous repurchase agreement on Nov. 24.

BONN: 21 Billion DM in Investment Incentives Planned

(Continued from first finance page) that was set up in 1948 to help finance the rebuilding of West Germany after World War II.

The proposal was approved Tuesday by Finance Minister Gerhard Stoltenberg and Economics Minister Martin Bangemann at a three-hour meeting in Bonn that was attended by Labor Minister Norbert Blum.

Tuesday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Via The Associated Press.

Table with columns: 12 Month High, Low, Stock, Div. Yld., % High, Low, 4 P.M. CLOSING. Lists various stocks like AAW Ed, ADC, ADI, etc.

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AMX Closing. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

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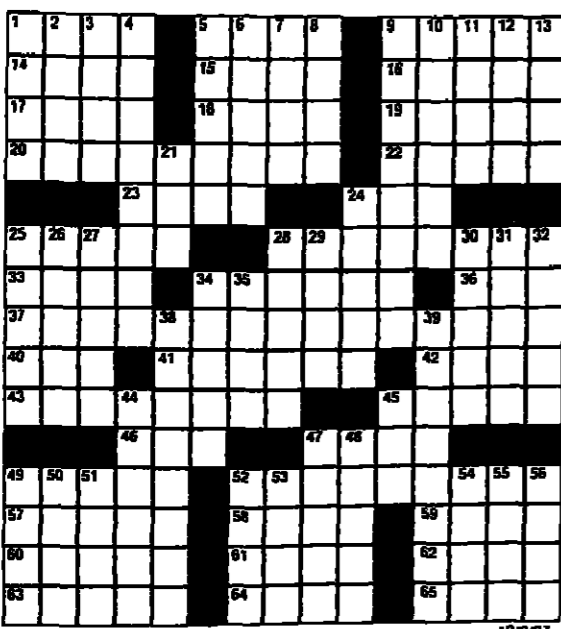
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AMX Closing (Continued). Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.



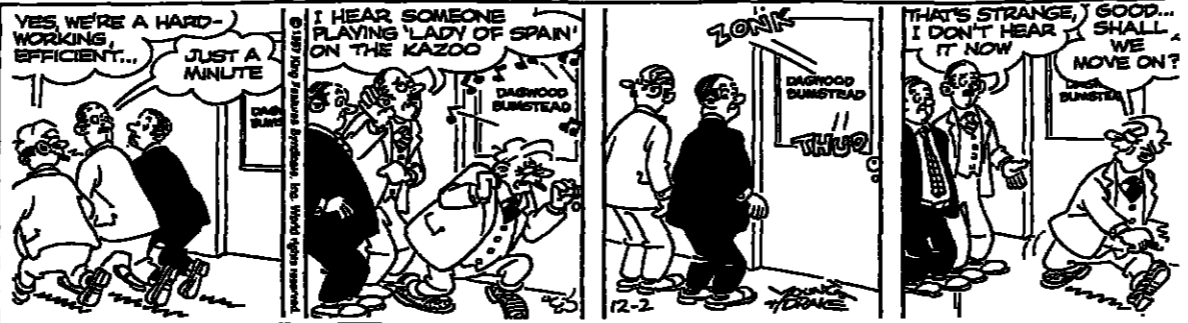
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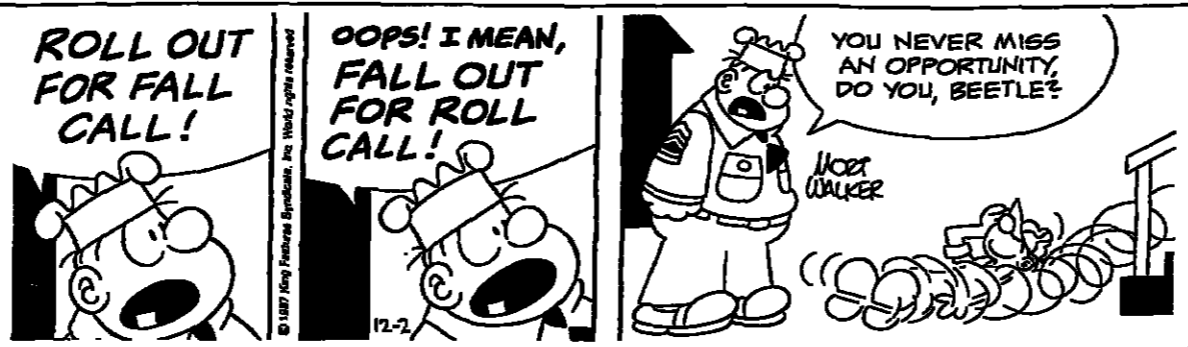
PEANUTS



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BEETLE BAILEY



ANDY CAPP



WIZARD of ID



REX MORGAN



GARFIELD



DENNIS THE MENACE



Mr. Wilson, you've been around a long time. Did you ever fight a dragon?

JUMBLE

Jumble word game section with a grid and instructions. Includes words like GEREM, LEVED, NALDAV, MERDIP.

WEATHER

Weather forecast table for Europe, Asia, Latin America, North America, Middle East, and Oceania.

World Stock Markets

World Stock Markets table showing closing prices in local currencies for various markets like Amsterdam, London, Hong Kong, etc.

BOOKS

TIDINGS
By William Wharton. 259 pages. \$17.95.
Henry Holt, 521 Fifth Avenue, New York,
N. Y. 10175.

Reviewed by Larry Heinemann
FOR his latest novel, "Tidings," William Wharton, the author of "Birdy," "Dad," and "A Midnight Clear," uses the tradition and ritual of a family gathering to explore relations between husband and wife, man and woman, parent and child, brother and sister—the fabric and weave of a family.

each carries. It is as if each takes a moment that moment before the fullest, bundled case, sleep, to speak to us. And here—in the second they tell us—lies the greatness of this novel. There is in every healthy family a privately discovered set of rituals and customs, traditions repeated year after year, cherished and welcomed because of the pleasure of remembering they give us; they remind us of our blood ties, shared love and fellowship—the great gift of our human-ness, our compassion for one another, and our humanity. "Tidings" is virtually an essay on the subject of our boundless capacity to give from our hearts and to receive tidings of great joy.

Larry Heinemann, the author of "Fare's Story," wrote this review for the Los Angeles Times.

BOOKS

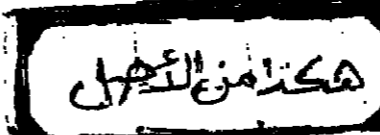
Best Sellers list from The New York Times, categorized by Fiction and Nonfiction.

BRIDGE

By Alan Truscott
THE American Contract Bridge League celebrated its 50th birthday last month with a party honoring a long list of people who have played a role in the game as players and administrators.

en diamonds. That would be perfect if the North had lacked the club queen as it was it did badly in m point terms: all the pair seven no trump and most those in seven spades did ter.

Bridge section containing various tables and information related to the game.



SPORTS

Soccer's Hard Men Flirt With the Limits of the Law

LONDON — Are sporting idols above the laws of the common man? In Milan last Sunday, an international soccer star savaged Diego Maradona with a boot raised so high, so recklessly, and with what I say as such malice, that it threatened the superstar's livelihood.

intercepting his run in the first half. But the old legs began to tire, Maradona went solo once too often and Passarella clobbered him.

Nutt was jailed for 18 months (with 12 months suspended) and O'Sullivan for 28 days. Whatever happened to immunity for sporting crimes of passion? A little difficult in this case: The assailants as well as the victim all are, or were, police constables.

The Bundesliga has far harsher deterrents. SV Hamburg's goalie, Uli Stein was fined the equivalent of \$1,600 and banned for 10 matches for throwing a punch this summer. Moreover, Hamburg suspended Stein indefinitely and he will never be selected for his country again.



The high-kicking Daniel Passarella: at 34, still lurking menacingly in Inter Milan's defense.

ROB HUGHES

mond L. Flynn, can campaign with promises to arrest hockey stars for doing what no one would be allowed to do in theaters, on streets or in public buildings?

Yet England's professionals plead that the FA can punish them "far in excess of any court, apart of course from the stigma of a criminal record." The FA complains that "overzealous" police admonish players for provocative gestures to fans, and overzealous police escort four-mouthed players off the field.

Albania, too, is tough. Partizani is forbidden from UEFA matches for four years after four men were sent off against Benfica. Rather than protest, the Albanians banned their goalie for five years, two defenders for four years and another player for two.



Jackson Helps Raiders Trample Seahawks, 37-14. Rookie Bo Jackson, here spinning to find running room, rushed for a team-record 221 yards on 18 carries and had three touchdowns in leading the Los Angeles Raiders to a 37-14 National Football League victory over Seattle Monday night.

If Art Imitates Life, the Final Score Will Be 222-0

MEMPHIS, Tennessee — Georgia Tech's 222-0 annihilation of Cumberland's football team on Oct. 7, 1916 was so complete that Cumberland began punting on first down to save yardage and two of the team's players tried to hide on the Georgia Tech bench.

Heisman decided to schedule this little law school out of Tennessee and he felt he could beat them by, maybe, 50 or 60 points."

Heismann decided to schedule this little law school out of Tennessee and he felt he could beat them by, maybe, 50 or 60 points."

Rodgers, who coached Georgia Tech as well as the Memphis Showboats of the United States Football League, is ideal for the part, says Keys.

Keys wants to film the movie at Cumberland, now a four-year college called Cumberland University in Lebanon, 30 miles (48.3 kilometers) east of Nashville. He estimates the budget at \$3.5 million.

SCOREBOARD

Table with columns for NBA Standings, Eastern Conference, and Central Division.

Table with columns for NBA Leaders, Team Offense, and Team Defense.

Table with columns for NFL Standings, American Conference, and National Conference.

Table with columns for College Top 20 Polls, Record, and Pts.

Table with columns for U.S. College Results, East, Midwest, and South.

Saboteurs Get In on the Hunt

CHELTENHAM, England — The traditional British hunting scene is of red-blazered riders shouting "Tally ho," blowing bugles and following packs of hounds in search of a bushy tailed fox.

who manufacture riding equipment. If the saboteurs succeed in reaching their goal, he said, those people would be out of jobs. Even the League Against Cruel Sports, the biggest group in the anti-hunting lobby, has disassociated itself from the saboteurs' extreme tactics.

Hockey

Table with columns for NHL Leaders, NHL Standings, and NHL Standings.

Table with columns for NHL Standings, Wales Conference, and NHL Standings.

Table with columns for U.S. College Results, East, Midwest, and South.

Advertisement for Blancpain watches, featuring a watch image and text: 'BLANCPAIN SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.'

OBSERVER

Singular Vexations

By Russell Baker
NEW YORK — Among matters that leave me non-plussed is the question why nobody says "non-plussed" anymore.

where everybody knew the odds and nobody had the right to cry anymore when the payoff was a kick in the ribs.

Suddenly everybody knew the odds were there. With so many computers sitting around waiting to make no-fault computer errors, it was inevitable that a certain percentage of losers had to fall through the cracks.

But let us not fall between the stools of Wittgenstein and Plato when there are more interesting places to fall. Through the cracks, for example.

Take a typical case: Eronowicz arrested at the airport because a computer has confused her with a notorious terrorist, an Asbury Park divorcee is taken to a jail. Her incarceration loses the documents needed to remind someone that she is locked up, so she remains jailed for decades. Then, when she is dodging and stalling, the oversight is discovered by a reporter.

Speaking of which, very little vexing goes on anymore. Instead of putting up with the worst by falling into a calm and civilized state of vexation, people nowadays tend to react angrily in such hyper-thyroid states of infatuation and absolute outrage.

Not surprisingly, they blow their tops, knock heads together, crack a few skulls, go for the jugular, kick a level of this, that and the other, and revile in their machismo with gusto.

Speaking of gusto, some half-mad lover of the subjunctive mood is doubtless already penning, or more likely word-processing, a letter eerily denouncing me as a villain for the second paragraph of this column in which appear the words "whoever you are."

Like a police report. For example: "He took me where no other man did before — to the morgue." "Cops," she complains, trying to spot a police cruiser to pose next to for the photographer. "They're never around when you need 'em."

Edna loves cops. She loves murders and rapes and unsolved crimes, plane crashes and disasters.

The Queen of U.S. Crime Reporters

By Stephanie Mansfield
Washington Post Service

WASHINGTON — As the premier police scribe in the United States, Edna Buchanan is the Queen of Crime. She's covered more than 5,000 slayings over the past 16 years.

"A lot of people don't have time to pay attention to dead people," she says. "Somebody has to speak for them. Other victims of crime 'can get mad, speak out, join a lobby. But nobody talks for the dead. They're just dead."

Buchanan adjusts her huge, round sunglasses. "I think I'm touched by people whose lives are cut short."

In town to plug her book, "The Corpse Had a Familiar Face," the 48-year-old Pulitzer Prize-winning reporter for The Miami Herald speaks in rapid-fire sentences and tells long, graphic stories full of lines like, "But anyway, there's the Canadian tourist, shot five times, sort of thrashing around dying and —"

There's a breathless urgency to her, as if she's on some perpetual deadline. "I want to know what the heck happened. I hate secrets." Besides, she says, "Corpses are a heck of a lot easier to get along with."

An ink-stained, pistol-packing, twice-divorced high-school dropout who cracks firemen's rubber boots in the trunk of her car just for slogging to crash scenes or badly decomposed bodies in the Everglades, and dresses each morning to the cackle of her own police scanner, Buchanan is in the right place at the right time.

Covering murder in Miami is like covering Chicago in the '70s. Normandy in the '40s, Vietnam in the '60s. After the influx of drugs and the Mariel boat lift from Cuba in 1980, Miami went off the crime-o-meter.

"When I first got there, it wasn't like that," she says. "It was wonderful. They always did have bizarre crimes, but they were few and far between. It is like a jumping-off place. People from all over the country who have problems they're trying to run away from, all sort of drift eventually to Miami."

Buchanan drifted down from a coat factory in Paterson, New Jersey. Now she's known simply as "Edna" and is famous for her distinctive writing style.

Her sentences are short. Filly. Like a police report. For example: "He took me where no other man did before — to the morgue."

"Cops," she complains, trying to spot a police cruiser to pose next to for the photographer. "They're never around when you need 'em."

Edna loves cops. She loves murders and rapes and unsolved crimes, plane crashes and disasters.

"People really are funny," she says, shaking her head. "Like the 89-year-old man, rejected suitor, who was in a He made a Molotov cocktail and threw it through the window of his sweetheart, a widow in her 60s, who had rejected him for a younger man in his 70s who would take her to the dog track. Well, anyway, she stamped out the fire, and she knew at once it was him, because he had left this tell-tale clue. Not only that the Molotov cocktail had been fashioned in this pruned-jug bottle, it was his brand."

Or the Haitian who was knitted to death in a clothing factory. Or the guy who tried to murder his wife by filling the house with propane gas and lit the match before he got outside. "Police arrived and found a vacant lot," Buchanan wrote.

Or the father who was killed while attending a surprise party thrown by his 30 children. "A child's official reported a riot at the emergency room," Buchanan wrote. "It was no riot. It was just the immediate family."

Her leads are legendary. Calvin Trillin, in the 1986 New Yorker magazine profile that spawned Buchanan's book contract, chose his favorite. It was the story of an ex-con who showed up at a fried-chicken outlet, shoved his way to the front of the line and was told to wait his turn.

Five minutes later he was shot by a security guard after slugging the woman behind the counter when she told him they had run out of breasts and suggested chicken nuggets instead.

"Gary Robinson died hungry," a close study of Buchanan would reveal a white Caucasian female, 5-foot-5 1/2, 110 pounds, with crow's feet and a "Charley the Tuna" wristwatch, covered with tattoos, if microscopic, cat hairs from her four stray felines — Fancy Flossie, Misty Blue Eyes, Baby Dear, Sharkey — and her dog, Rocky Rowf.

"They're incorrigible," she says with a laugh, "like most people who come out of Dade County jail."

She has a definite soft spot, not only for strays, but for the "unexpected heroes, some middle-aged businessmen, some myopic housewives, or the peering truck driver who is suddenly called upon to do something, and they have the right stuff and they do it. It's everybody's fantasy. I love to write those stories."

She can also overdose on corn. "It seemed so intrusive," she writes, "Strangers in her home, rifling through her person-



Murder maven Edna Buchanan.

al belongings — but that's death. A corpse has no privacy."

As for the contents of Buchanan's own purse, "You won't believe what I've got in here." She dumps the bag on the table: Aspergum, airline tickets, two packages of tissues, comb, glasses and a large metal object that turns out to be the key to the city of Coral Gables.

Disney has optioned her book for a film. The producers have mentioned Diane Keaton for the title role in what will undoubtedly be a black comedy. Edna doesn't really care much who will play her.

"As long as it isn't Bette Midler," Ask Edna Buchanan what her biggest fear is, and she says without hesitation, "Not getting back to Miami. I'm always afraid that if I leave, something will happen and I won't be able to get back."

Born and raised in Paterson, she grew up working at the sock counter at Woolworth's, the baby counter at W.T. Grant, a candle factory, a dry-cleaning shop. Her last job was as a finisher in a coat factory.

She moved to Miami in the mid-'60s with her mother and got a job on the now defunct Miami Beach Sun writing society columnists and crime stories and celebrity interviews.

No, she never really wanted to go into police work herself. "I never would have passed the physical. I'm neartighted. I can't even swim. I'm very clumsy. I'm a real klutz."

She says she knew she always wanted to be a writer, ever since her Polish grandmother read the tabloids to her as a child. Her father, who worked in a factory and later operated a tavern, deserted his wife and two daughters when Edna was 7.

"He turned up several years ago," she says. "Dead." She takes a deep breath. "All my life I bitterly resented him. He never sent a birthday card or a Christmas card. My mother had to work so hard to take care of me and my sister. I always had these fantasies of finding him and punching him in the mouth."

Her history with men has not been great. "Both my marriages were pretty brief." Her first husband was a soldier-of-fortune type, she says, her second a cop. "I knew 24 hours into it that it was a mistake."

She says she is not lonely. "I find comfort in the job. It doesn't give you time to think about anything bad in your life, because you can just throw yourself into it."

Obsessed and dedicated, Buchanan — a member of the Miami Sherlock Holmes Club — is also a member of the journalistic old guard. She wouldn't dream of applying for a cushy fellowship or taking a glassed-in office or writing a column.

There's no time for schmoozing in the newsroom, and she works every weekend. "I never took a lunch hour for 15 years," she says. "One young reporter came up to me and asked where I wanted to be in 10 years. I haven't the faintest idea. I never looked ahead further than next week's paycheck."

Fame and fortune threaten to change that, but Buchanan says she's having a hard time on her promotional tour. "I should enjoy this. Maybe if I weren't filled with so much anxiety, I would."

She hates to fly. With good reason. "One of the biggest murder stories in the last couple years was this one Eastern Air Lines pilot that murdered the other over the love of this flight attendant. Ambushed him, you know. Shot him down while wearing a mask and all that. The other airline pilot shot back —"

PEOPLE

One-Armed Bandit Pays California \$2 Million

A Southern California auto-body repairman played just 10 minutes before winning what is believed to be the biggest slot machine payoff in Las Vegas history — \$2,138,350 — for lining up three 7s on a \$1 machine. Syrian-born Harold Sarkazzan, 46, who won a \$250,000 jackpot at the same casino on Nov. 12, 1985, moved to the United States eight years ago with his wife and two daughters and lives in Panorama City. He would not know what "I don't play roulette with my winnings. Just slot machines. I love to play slot machines. I don't know why I am so lucky. It is just the machines," he said. "Slot machines, that is my favorite game. I am going to start playing again any minute."

Lord Samuel, the late property millionaire, has left his collection of 17th-century Dutch paintings to the City of London, the capital's financial district. Samuel left the 83 paintings, including Franz Hals' "The Merry Lute Player" and works by Jan Steen, Jan Brueghel, Albert Cuyp and Pieter de Hoog, to his widow during her lifetime and then to the Corporation of the City of London. But Lord Samuel decided to transfer them immediately to the City, where they will hang in Mansion House, official residence of the Lord Mayor. Samuel died in August at the age of 75. He started collecting the paintings 35 years ago. Edward Speelman, an art dealer who advised Samuel on the collection, estimated its value conservatively at £20 million (\$36 million) but Sir Roy Strong, director of the Victoria and Albert Museum, said he thought the figure could be as high as £100 million. "This is the most important collection of Dutch 17th-century paintings that has been formed since the war," Speelman said.

Betty Ford is home from the hospital after a quadruple coronary bypass surgery. "She's doing very well," said a spokeswoman for former President Gerald Ford. Mrs. Ford, 69, underwent the surgery at Eisenhower Medical Center on Nov. 20 to clear her right carotid artery. She had expected to go home for Thanksgiving Day, but her doctor decided to keep her in the hospital longer.

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ANNOUNCEMENTS
LOSE WEIGHT, GIVE UP SMOKING
CLEIL CHATEAU DE LA VALOISE
GEORGETOWN UNIVERSITY

INTERNATIONAL CLASSIFIED
PERSONALS
CHRISTMAS GIFTS
EDUCATION
REAL ESTATE FOR SALE

INTERNATIONAL CLASSIFIED
REAL ESTATE TO RENT/SHARE
PARIS AREA FURNISHED
RENTHOUSING INTERNATIONAL
PARIS AREA UNFURNISHED

International Business Message Center
BUSINESS OPPORTUNITIES
OFFSHORE & UK LTD COMPANIES
INVESTORS
OFFSHORE COMPANIES

PEOPLE
One-Armed Bandit Pays California \$2 Million
Lord Samuel, the late property millionaire, has left his collection of 17th-century Dutch paintings to the City of London.